

The Oaks Home Owners Association				
Income and Expense Statement				
Budget for 2014				
		Projected	Actual	Over v. Plan
	<u>Assets</u>	<u>Budget</u>	<u>Amounts</u>	<u>over (under)</u>
			<u>10/7/2014</u>	
ASSETS:				
Checking Account Balance 12-31-13	\$1,136.20			
Reserve (MM savings) Balance 12-31-13	\$15,702.07			
37 month CD 12-31-13	\$21,540.39			
Total Assets as of 12-31-13	\$38,378.66			
INCOME:				
2014 assessment fee (130x\$155 discounted)		\$20,150.00	\$19,375.00	(\$775.00)
(18 @ undiscounted amt. \$165.00)		\$2,970.00	\$1,980.00	(\$990.00)
(3 @ undiscounted amt & late fee \$190.)		\$570.00	\$2,660.00	\$2,090.00
Resale Certificates (4 @ \$50.00)/Copy of Ins.		\$200.00	\$325.00	\$125.00
CD Interest		\$150.00	\$54.21	(\$95.79)
Money Market Interest		\$15.00	\$5.22	(\$9.78)
Reimbursement Legal Costs			\$232.02	\$232.02
Projected Total Revenue for 2014		\$24,055.00	\$24,631.45	\$576.45
EXPENSES:				
Accounting Expense (Audit \$1,600 & tax return \$250)		\$2,000.00	\$1,900.00	\$100.00
Administration (inc. refund to Board, bank charges & website)		\$2,700.00	\$1,537.77	\$1,162.23
Common Ground Maintenance (cutting, spraying & clean-up)		\$10,000.00	\$9,086.49	\$913.51
Electric (\$600/mo x 12 months)		\$6,500.00	\$2,796.57	\$3,703.43
Income Taxes		\$60.00	\$0.00	\$60.00
Insurance		\$900.00	\$704.00	\$196.00
Legal Costs		\$45.00	\$149.23	(\$104.23)
Real Estate Taxes (\$1,823.00 2012)		\$500.00		
Repairs & Maintenance Street Lights		\$500.00	\$212.50	\$287.50
Sign (mulch) & Fence		\$850.00		
Projected Total Expenses for 2014		\$24,055.00	\$16,386.56	\$7,668.44

Grounds Maintenance 2014

Brownie's Lawn Service	04/23/14 mowing	\$217.30
	05/02 - 05/29/14 mowing	\$1,627.10
	06/06 - 6/26/14 mowing	\$1,139.50
	07/10 - 07/31/14 mowing	\$1,139.50
	08/07 - 08/29/14 mowing	\$1,139.50
Greenskeeper	06/20/14 turfcare	\$503.37
D. L. Reiber and Associates	common ground survey	\$3,130.00
Randy Weaver	1/2 cost of trim arbs on 08/02	\$150.00
Jim Graeff	weed spray	\$40.22
Total		\$9,086.49

The Oaks Homeowners Association			
2014 CY Income & Expense			
Checking Account # 6057			
Balance 01/07/14			\$1,136.20
Dep 01/07/14	Maintenance Fee	Income	\$1,385.00
Dep 01/07/14	Maintenance Fee	Income	\$1,705.00
Dep 01/08/14	Maintenance Fee	Income	\$1,550.00
Dep 01/10/14	Maintenance Fee	Income	\$1,550.00
Dep 01/13/14	Maintenance Fee	Income	\$930.00
Dep 01/13/14	Maintenance Fee	Income	\$940.00
Dep 01/16/14	Maintenance Fee	Income	\$1,705.00
Dep 01/21/14	Maintenance Fee	Income	\$1,705.00
Dep 01/23/14	Maintenance Fee	Income	\$1,395.00
Dep 01/23/14	Maintenance Fee	Income	\$1,085.00
Dep 01/25/14	Maintenance Fee	Income	\$1,395.00
Dep 01/29/14	Maintenance Fee	Income	\$1,395.00
Dep 01/29/14	Maintenance Fee	Income	\$620.00
Dep 02/01/14	Maintenance Fee	Income	\$1,085.00
Ck #796 02/01/14	Med-Ed	Electric	(\$283.04)
Ck #797 02/01/14	Erie Insurance Group	Insurance	(\$704.00)
Ck #798 02/01/14	Garcia Garman & Shea, PC	Accounting Expense	(\$1,900.00)
Balance 02/01/14			\$16,694.16
Dep 02/08/14	Maintenance Fee	Income	\$950.00
Dep 02/25/14	Maintenance Fee	Income	\$495.00
Ck #799 02/25/14	Med-Ed	Electric	(\$267.65)
Dep 02/28/14	Maintenance Fee	Income	\$815.00
Balance 02/28/14			\$18,686.51
Dep 03/03/14	Maintenance Fee	Income	\$485.00
Dep 03/03/14	Resale Certificate (1)	Income	\$50.00
Balance 03/03/14			\$19,221.51
Dep 03/07/14	Maintenance Fee	Income	\$355.00
Dep 03/13/14	Maintenance Fee	Income	\$950.00
Ck #800 03/14/14	U.S. Postal Service	Administration	(\$62.00)

Ck #801 03/14/14	KSD Communications	Administration	(\$112.50)	
Ck #802 03/14/14	Patricia Raskauskas	Administration	(\$175.62)	
Dep 03/20/14	Maintenance Fee	Income	\$380.00	
Dep 03/24/14	Maintenance Fee	Income	\$190.00	
Dep 03/31/14	Maintenance Fee	Income	\$190.00	
Ck #803 03/31/14	Med-Ed	Electric	(\$264.18)	
Ck #804 03/31/14	Terry E. Gingrich	Repair/Maint. St. Lights	(\$75.00)	
Balance				\$20,597.21
Ck#805 04/07/14	Donald Bliss	Administration	(\$155.00)	
Ck#806 04/07/14	James Graeff	Administration	(\$155.00)	
Ck#807 04/07/14	Eric Hoffman	Administration	(\$165.00)	
Ck#808 04/07/14	Warren Copeland	Administration	(\$155.00)	
Ck#809 04/07/14	Patricia Raskauskas	Administration	(\$155.00)	
				\$19,812.21
Dep 04/11/14	Maintenance Fee	Income	\$380.00	
	Resale Certificate (1)	Income	\$50.00	
Ck#810 04/11/14	Dist. Court 52-3-05	Legal Costs	(\$84.50)	
Ck#811 04/11/14	Dist. Court 52-3-05	Legal Costs	(\$95.50)	
Dep 04/19/14	Maintenance Fee	Income	\$190.00	
Ck#812 04/28/14	Met-Ed	Electric	(\$263.80)	
Balance				\$19,988.41
Ck#813 05/06/14	Brownie's Lawn Service	Ground Maintenance	(\$217.30)	
Dep 05/07/14	Resale Certificate/COPY OF INS.	Income	\$25.00	
Ck#814 05/07/14	Dist. Court 52-3-05	Legal Costs	(\$55.00)	
Dep 05/08/14	Maintenance Fee	Income	\$190.00	
	Reimburse Legal Costs	Income	\$73.50	
Balance 05/09/14				\$20,004.61
Dep 05/14/14	Reimburse Legal Costs	Income	\$73.50	
Dep 05/19/14	Reimburse Legal Costs	Income	\$55.00	
Ck#815 05/20/14	Law Offices of Daryl J. Gerber	Legal Costs	(\$146.25)	
Balance 05/20/14				\$19,986.86
Ck #816 06/07/14	Brownie's Lawn Service	Ground Maintenance	(\$1,627.10)	
Ck #817 06/07/14	Terry E. Gingrich	Repair/Maint. St. Lights	(\$55.00)	
Ck #818 06/07/14	Med-Ed	Electric	(\$263.80)	

Ck #819 06/07/14	Patricia Raskauskas	Administration	(\$6.49)	
Balance 06/07/14				\$18,034.47
Dep 06/09/14	Resale Certificate (1)	Income	\$50.00	
Dep 06/12/14	Resale Certificate (1)	Income	\$50.00	
Dep 06/13/14	Reimburse Legal Costs	Income	\$30.02	
Ck #820 06/14/14	Patricia Raskauskas	Administration	(\$123.29)	
Balance 06/27/14				\$18,041.20
Ck #821 07/04/14	James Graeff	Ground Maintenance	(\$40.22)	
Ck #822 07/04/14	Met-Ed	Electric	(\$342.74)	
Ck #823 07/04/14	D. L. Reiber and Associates	Ground Maintenance	(\$3,130.00)	
Ck #824 07/04/14	Brownie's Lawn Service	Ground Maintenance	(\$1,139.50)	
Balance 07/04/14				\$13,388.74
Ck #825 07/11/14	Greenskeeper	Ground Maintenance	(\$503.37)	
Ck #826 07/19/14	Terry E. Gingrich	Repair/Maint. St. Lights	(\$82.50)	
Ck #827 07/30/14	Met-Ed	Electric	(\$376.57)	
Balance 07/30/14				\$12,426.30
Ck #828 08/06/14	Brownie's Lawn Service	Ground Maintenance	(\$1,139.50)	
Ck #829 08/06/14	Patricia Raskauskas	Administration	(\$172.87)	
Ck #830 08/06/14	Randy Weaver	Ground Maintenance	(\$300.00)	
Dep. 08/08/14		Ground Maintenance	\$150.00	
Balance 08/08/14				\$10,963.93
Ck #831 08/28/14	Met-Ed	Electric	(\$376.57)	
Ck #832 09/08/14	Brownie's Lawn Service	Ground Maintenance	(\$1,139.50)	
Dep. 09/08/14	Resale Certificate (1)	Income	\$50.00	
Balance 09/08/14				\$9,497.86
Deposit 10/07/14	Resale Certificate (1)	Income	\$50.00	
Ck #833 10/07/14	Med-Ed	Electric	(\$358.22)	
Ck #834 10/07/14	KSD Communications	Administration	(\$100.00)	
Balance 10/07/14				\$9,089.64

Money Market Account				
Balance 01/01/14				\$15,702.07
Balance 01/31/14		interest	\$0.66	\$15,702.73
Balance 02/28/14		interest	\$0.61	\$15,703.34
Balance 03/31/14		interest	\$0.66	\$15,704.00
Balance 04/30/14		interest	\$0.65	\$15,704.65
Balance 05/31/14		interest	\$0.66	\$15,705.31
Balance 06/30/14		interest	\$0.65	\$15,705.96
Balance 07/31/14		interest	\$0.67	\$15,706.63
Balance 08/31/14		interest	\$0.66	\$15,707.29
Total			\$5.22	
CD 37 Months	(matures 01/12/17)			
Balance 12/18/13				\$21,540.39
Balance 01/21/14		interest	\$18.30	\$21,558.69
Balance 02/20/14		interest	\$4.58	\$21,563.27
Balance 03/19/14		interest	\$4.13	\$21,567.40
Balance 04/17/14		interest	\$4.58	\$21,571.98
Balance 05/19/14		interest	\$4.44	\$21,576.42
Balance 06/18/14		interest	\$4.58	\$21,581.00
Balance 07/18/14		interest	\$4.43	\$21,585.43
Balance 08/19/14		interest	\$4.59	\$21,590.02
Balance 09/18/14		interest	\$4.58	\$21,594.60
Total			\$54.21	